

AGENDA – APRIL 21, 2022

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at **9:00 A.M.** on Thursday, April 21, 2022.

Board Members:

Ms. Susan Percle, Chair
Ms. Phyllis McGraw, Vice-Chair
Mayor Mark Piazza, Trustee
Mayor Donald Villere, Trustee
Mr. Donald Clause, Trustee
Mayor Barney Arceneaux, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Phillip DeVillier, Chairman House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Approval of the minutes of the meeting held on March 17, 2022 (Action Item)
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members) (Action Item)
6. Investments
 - a. Presentation of the cash flow report as of March 31, 2022, by Christopher Saik
 - b. Presentation of Meketa's Performance Report as of March 31, 2022
7. Consideration of asset allocation (Action Item)
8. Consideration of a possible allocation to private debt (Action Item)
9. CFO Report – Nancy LaGarde
 - a. Presentation of the budget report as of March 31, 2022
 - b. Financial Statements as of March 31, 2022

AGENDA
APRIL 21, 2022
PAGE TWO

10. Retirement Report – Susita Suire
 - a. Membership Status
 - b. Self Service Portal Update
 - c. Louisiana Municipal Clerk’s Association
11. Approval of Board Calculation Option Factors Effective July 1, 2022 (Action Item)
12. Consideration of a draft policy to be used when considering cost-of-living adjustments (Action Item)
13. Authorization to start administrative rule making process (Action Item)
14. Employers with late contributions to be referred to the Treasurer’s Office (Action Item)
15. Trustee Election
 - a. The current term of office as an Elected Official on the Board of Trustees of Mayor Donald Villere will expire at the end of the August 18, 2022 meeting of the Board. Therefore, an election must be held between now and then to fill Mayor Villere’s seat for a six-year term.
 - b. The current term of office as an Elected Official on the Board of Trustees of Mayor Mark Piazza will expire effective July 1, 2022 when his term of office ends. Therefore, an election must be held between now and then to fill Mayor Piazza’s seat for the remainder of his term, ending August 2026. [Note: Mayor Piazza was elected after the effective date of the new rule stating that if a trustee holding an elected official position ceases to hold the office that qualified him to serve on the board, he is not eligible to continue serving.]
 - c. The attached election timeline and draft memorandum for the participating employers, sets forth a proposed election announcement to be approved by the Board of Trustees. (Action Item)

16. Director's Report

- a. Lafayette
- b. Litigation
 - i. Michael G. Sigur vs Municipal Employees' Retirement System of Louisiana, State of Louisiana, Court of Appeal, First Circuit No. 2021 CA 0790
- c. Legislative Issues
- d. Attorney General Opinion on Employer Contributions for Marshals issued
- e. Personal Financial Disclosure Reports are Due by May 15.

17. Adjourn